

Submitted by: Chairman of the Assembly
at the Request of the Mayor
Prepared by: Finance
For Reading: February 26, 2008

CLERK'S OFFICE

APPROVED
Date: 3-18-08

ANCHORAGE, ALASKA
AR NO. 2008-29

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING EIGHT THOUSAND SEVEN HUNDRED SEVENTY-NINE DOLLARS (\$8,779) TO THE AREAWIDE GENERAL CIP FUND (401), NINE THOUSAND TWO HUNDRED NINE DOLLARS (\$9,209) TO THE ANCHORAGE FIRE SERVICE AREA CIP FUND (431), SEVENTY EIGHT THOUSAND ONE HUNDRED FORTY DOLLARS (\$78,140) TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CIP FUND (441), FOUR THOUSAND FIVE HUNDRED SEVENTY-TWO DOLLARS (\$4,572) TO THE ANCHORAGE PARKS AND RECREATION SERVICE AREA CIP FUND (461), AND ONE THOUSAND SIX HUNDRED FORTY-SIX DOLLARS (\$1,646) TO THE PUBLIC TRANSPORTATION CIP FUND (485) OF GENERAL OBLIGATION SERIES "C" BOND PREMIUM FOR THE PAYMENT OF BOND ISSUANCE COSTS.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That the sum of \$8,779 be appropriated to the Areawide General CIP fund (401) as General Obligation Series "C" bond premium for payment of bond issuance costs.

Section 2. That the sum of \$9,209 be appropriated to the Anchorage Fire Service Area CIP fund (431) as General Obligation Series "C" bond premium for payment of bond issuance costs.

Section 3. That the sum of \$78,140 be appropriated to the Anchorage Roads and Drainage Service Area CIP fund (441) as General Obligation Series "C" bond premium for payment of bond issuance costs.

Section 4. That the sum of \$4,572 be appropriated to the Anchorage Parks and Recreation Service Area CIP fund (461) as General Obligation Series "C" bond premium for payment of bond issuance costs.

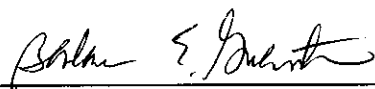
Section 5. That the sum of \$1,646 be appropriated to the Public Transportation CIP fund (485) as General Obligation Series "C" bond premium for payment of bond issuance costs.

Section 6. This Resolution is effective immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 18th day of
March, 2008.


Chairman

ATTEST:


Municipal Clerk

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|----------------------------------|----------|
| Departmental Appropriation: | |
| Emergency Management | \$8,230 |
| Fire | \$9,209 |
| Project Management & Engineering | \$76,220 |
| Traffic | \$2,469 |
| Anchorage Parks & Recreation | \$4,572 |
| Public Transportation | \$1,646 |



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 118-2008

Meeting Date: February 26, 2008

From: Mayor

Subject: Appropriating \$102,346 of bond premium related to General Obligation Series C bonds.

The purpose of this Assembly Resolution is to appropriate the bond premium relating to the General Obligation Series "C" bonds for payment of bond issuance costs. Bond issuance costs are recognized in the Service Area CIP funds based upon the relative percentage of bond proceeds allocated to each Service Area CIP fund. The bond premium is allocated and appropriated to each Service Area CIP fund on a dollar for dollar basis against recognized bond issuance costs. Any remaining bond premium is allocated to the associated general funds to be used for debt service obligations.

| Revenue Account | Account Name | Amount | Budget Period |
|-----------------|-----------------------|------------------|---------------|
| 401-7728-9722 | Premium on Bond Sales | \$549 | 2007 |
| 401-3317-9722 | Premium on Bond Sales | 1,829 | 2007 |
| 401-1279-9722 | Premium on Bond Sales | 6,401 | 2007 |
| 431-1719-9722 | Premium on Bond Sales | 3,408 | 2007 |
| 431-3580-9722 | Premium on Bond Sales | 2,216 | 2007 |
| 431-3579-9722 | Premium on Bond Sales | 3,585 | 2006 |
| 441-7729-9722 | Premium on Bond Sales | 1,920 | 2007 |
| 441-7007-9722 | Premium on Bond Sales | 21,151 | 2007 |
| 441-7006-9722 | Premium on Bond Sales | 55,069 | 2006 |
| 461-5498-9722 | Premium on Bond Sales | 4,572 | 2007 |
| 485-6299-9722 | Premium on Bond Sales | 529 | 2007 |
| 485-6248-9722 | Premium on Bond Sales | 1,117 | 2006 |
| | Grand Total | <u>\$102,346</u> | |

| Expenditure Account | Account Name | Amount | Budget Period |
|---------------------|---------------|--------|---------------|
| 401-7728-3814 | Miscellaneous | \$549 | 2007 |
| 401-3317-3814 | Miscellaneous | 1,829 | 2007 |
| 401-1279-3814 | Miscellaneous | 6,401 | 2007 |
| 431-1719-3814 | Miscellaneous | 3,408 | 2007 |
| 431-3580-3814 | Miscellaneous | 2,216 | 2007 |
| 431-3579-3814 | Miscellaneous | 3,585 | 2006 |
| 441-7729-3814 | Miscellaneous | 1,920 | 2007 |
| 441-7007-3814 | Miscellaneous | 21,151 | 2007 |
| 441-7006-3814 | Miscellaneous | 55,069 | 2006 |

General Obligation Series C Bond Premium
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|---------------|---------------|------------------|------|
| 461-5498-3814 | Miscellaneous | 4,572 | 2007 |
| 485-6299-3814 | Miscellaneous | 529 | 2007 |
| 485-6248-3814 | Miscellaneous | 1,117 | 2006 |
| | Grand Total | <u>\$102,346</u> | |

It is respectfully requested that the Assembly approve appropriating eight thousand seven hundred seventy-nine dollars (\$8,779) to the Areawide General CIP fund (401), nine thousand two hundred nine dollars (\$9,209) to the Anchorage Fire Service Area CIP fund (431), seventy eight thousand one hundred forty dollars (\$78,140) to the Anchorage Roads and Drainage Service Area CIP fund (441), four thousand five hundred seventy-two dollars (\$4,572) to the Anchorage Parks and Recreation Service Area CIP fund (461), and one thousand six hundred forty-six dollars (\$1,646) to the Public Transportation CIP fund (485) of General Obligation Series "C" bond premium for the payment of bond issuance costs.

Prepared by: Teresa L. Peterson, Controller
Fund Certification: Sharon Weddleton, CFO

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|--|---------|----------|
| 401-7728-9722-772899 | BP 2007 | \$549 |
| 401-3317-9722-331701 | BP 2007 | \$1,829 |
| 401-1279-9722-127902 | BP 2007 | \$6,401 |
| (2007 Areawide General CIP) | | |
| 431-1719-9722-M7B006 | BP 2007 | \$3,408 |
| 431-3580-9722-358001 | BP 2007 | \$2,216 |
| (2007 Anchorage Fire SA CIP) | | |
| 431-3579-9722-357901 | BP 2006 | \$3,585 |
| (2006 Anchorage Fire SA CIP) | | |
| 441-7006-9722-700699 | BP 2006 | \$55,069 |
| (2006 ARDSA CIP) | | |
| 441-7729-9722-772999 | BP 2007 | \$1,920 |
| 441-7007-9722-700799 | BP 2007 | \$21,151 |
| (2007 ARDSA CIP) | | |
| 461-5498-9722-549800 | BP 2007 | \$4,572 |
| (2007 Anchorage Parks & Rec CIP) | | |
| 485-6299-9722-629902 | BP 2007 | \$529 |
| (2007 Anchorage Public Transportation CIP) | | |
| 485-6248-9722-624800 | BP 2006 | \$1,117 |
| (2006 Anchorage Public Transportation CIP) | | |

Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content ID: 006017**Type:** AR_FundsApprop - Funds Approp Resolution**Title:** General Obligation Series C bond Premium**Author:** grahamij**Initiating Dept:** Finance**Date Prepared:** 2/7/08 5:07 PM**Assembly Meeting Date:** 2/26/08**Public Hearing Date:** 3/18/08

| Workflow Name | Action Date | Action | User | Security Group | Content ID |
|--------------------------|---------------------|---------------|-------------------|-----------------------|-------------------|
| Clerk_Admin_SubWorkflow | 2/15/08 2:15 PM | Exit | Heather Handyside | Public | 006017 |
| MuniMgrCoord_SubWorkflow | 2/15/08 2:15 PM | Approve | Heather Handyside | Public | 006017 |
| MuniManager_SubWorkflow | 2/15/08 1:46 PM | Approve | Michael Abbott | Public | 006017 |
| OMB_SubWorkflow | 2/15/08 12:53 PM | Approve | Wanda Phillips | Public | 006017 |
| Finance_SubWorkflow | 2/14/08 4:39 PM | Approve | Sharon Weddleton | Public | 006017 |
| FundsAppropWorkflow | 2/14/08 9:33 AM | Checkin | Jamie Graham | Public | 006017 |
| Finance_SubWorkflow | 2/13/08 5:03 PM | Reject | Nina Pruitt | Public | 006017 |
| FundsAppropWorkflow | 2/13/08 4:50 PM | Checkin | Jamie Graham | Public | 006017 |
| OMB_SubWorkflow | 2/11/08 3:34 PM | Reject | Wanda Phillips | Public | 006017 |
| Finance_SubWorkflow | 2/8/08 3:35 PM | Approve | Sharon Weddleton | Public | 006017 |
| FundsAppropWorkflow | 2/7/08 5:10 PM | Checkin | Jamie Graham | Public | 006017 |

2008 FEB 19 PM 12:09
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